

# ABN AMRO Pensioenfonds migrates to Keylane's Plexus Disbursements solution

By migrating to Keylane's Plexus Disbursements solution ABN AMRO Pensioenfonds invests in a streamlined pension process chain, lower cost of ownership and, most importantly, delivers unrivalled payment accuracy.







## Challenge

ABN AMRO Pensioenfonds, a pension fund which administers a broad range of pension schemes (from traditional Defined Benefit to unitlinked) and has been serviced by the Keylane Lifetime platform for many years, was looking for a more streamlined solution that could deliver increased control over the entire pension chain process, from premium collection to disbursements, as well as reduce complexity in their system landscape and lower total cost of ownership.

Evidently the new solution had to deliver accurate and timely payments to participants, as well as be ready to transfer to the new pension system (Wet Toekomst Pensioenen).

### Keylane Plexus Disbursements

Plexus Disbursements is an integrated part of Keylane's modern SaaS platform Plexus for pension administration, representing the next step in flawless service delivery.

Reliably integrating the entire pension provider chain, from premium collection to disbursements to third-party APIs, ensures unprecedented efficiency, scalability, and the ability to respond quickly to participants' requests.

### Solution

In 2021, the project to migrate ABN AMRO Pensioenfonds's former disbursements solution to Keylane's Plexus Disbursements solution began, and was completed within time and budget.

As of January 2022, ABN AMRO Pensioenfonds is successfully administering payments through Keylane's Plexus Disbursements solution. Additionally, Keylane helped ABN AMRO Pensioenfonds to automate the wage declaration (Loonaangifte) interface to increase overall process automation.

The entire migration was further helped by an advanced, streamlined digital pension process project that was executed prior to the migration and realised remarkably high Straight-Through processing efficiency.



### **Business Value**

Lower total cost of ownership.

- Accurate, timely payments for participants.
- Less vendors to deal with due to simplified IT system landscape.
- Easy integrations with third-party APIs.

Entire pension administration process is streamlined, delivering **increased efficiency**.

ABN AMRO Pensioenfonds is **ready to transfer** to the pension system (Wet Toekomst Pensioenen).

"We have always enjoyed exceptional business relations with Keylane, and have been in partnership with them for many years now. When the time came to migrate to a more future-fit pension platform, we were positive Keylane could deliver what we and our participants needed. Following the successful digital pension process project, we were convinced this was the right solution, and after the migration went without a hitch, I am happy to say that we are reaping the benefits of a smooth disbursement process by using Keylane's Plexus Disbursements solution."

Marcel Verheul Executive Director at ABN AMRO Pensioenfonds

## About ABN AMRO Pensioenfonds

ABN AMRO Pensioenfonds is committed to quality and costefficient administration. The aim of ABN AMRO Pensioenfonds is to properly administrate the arrangements that have been formalised in the pension plan rules by focusing on cost efficiency, sustainability and service excellence for the participants and by taking calculated risks.

For more information: www.abnamropensioenfonds.nl

#### **About Keylane**

Keylane is a leading SaaS platform provider for the insurance and pension industry. Keylane empowers the insurance and pension industry to transform their business and achieve their goals through innovative solutions that redefine how insurance software works. Over 225 customers across Benelux, Nordics and DACH regions run their business on Keylane platforms.

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