


The New Pension Contract:

Ready for the future

The Dutch government and social partners have worked together in recent years on a new system to ensure the sustainability of the Dutch pension system. In addition to the social and financial impact that this New Pension Contract entails, the agreement has an effect on how pension providers organize their administration and related work processes; moreover, the transition from Defined Benefit to Defined Contribution has an impact on communication with participants. Keylane's flexible service and expertise can play an important role in supporting your transition to this new paradigm.



The New Pension Contract is based on the provision of a robust and future-proof pension system, by designing a (tax) framework based on a contribution commitment and all subsequent adjustments. This requires an equally robust IT system that overcomes this

transition and is ready for the implementation of the new policy. Although the pension agreement has only been outlined at present, Keylane has already developed an extensive transition strategy to support our clients in this transition.

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Unlocking tomorrow together



Collaboration and execution

With a finger on the pulse when it comes to the future of IT, as well as decades of experience in implementing high-quality policy administration systems, you can rely on Keylane for business continuity throughout this complex journey. We work together with our clients on end-to-end design, from business requirements to final realisation. Our IT experts and Pension experts effectively translate your complex business issues into innovative functionality.



Implementation and transition

The New Pension Contract means redesigning the administration and adjusting an enormous amount of privacy-sensitive data. This requires a solid, transparent implementation approach that guarantees business continuity. During the entire process, we regularly coordinate requirements and risks with our customers, translating these into useful functionality so that a wide range of customer wishes are already covered in Keylane's Plexus and Lifetime platforms.



Fitting technology for a modern market

Keylane has unique experience in administering different types of premiums. The administration of entitlements, individual and collectively invested premium commitments (from Danish origin) are an inherent part of our SaaS platform architecture and therefore offer a lot of certainty. This guarantees continuity, keeping pace with technological innovations, and customer journeys can easily be organized on the basis of the new pension scheme. In this way you provide your customers with the necessary information and services, and with Straight-Through Processing (STP) changes on the customer side are automatically recorded in your administration.



Ready for the New Pension Contract with Keylane



Flexible transition from old pension system

Broadly speaking, two approaches can be chosen for the transition to the New Pension Contract: entering, whereby the pension entitlements of the current pension system are converted and new pension schemes are implemented from the effective date; and separation, whereby entitlements remain separate from each other and are treated differently on the basis of rules pertaining to the respective pension entitlements. Keylane SaaS supports both methods and offers flexibility and expertise in the transition.



Compensation schemes

Even before the decision-making process for the compensation scheme has started, our clients can analyze with us which compensation commitment options fit well within the fund's character and have a low implementation impact. This allows us to provide appropriate tools within Keylane SaaS to facilitate the decision-making process.



The changing future

Although the Pension Agreement has been defined in broad strokes, the details will become clearer during the coming year. With a flexible SaaS platform you are prepared for future implementation, both for the New Pension Contract and in the event of other changes and developments. General changes from the Pension Agreement and other legislation are made available as standard functionality within the Keylane platforms. This way you can be assured of compliance and relevance.

Want to know more about Keylane or the New Pension Contract?

We'd love to hear from you! Get in touch and speak to our experts today.

T +31 88 404 50 00

E info@keylane.com

W keylane.com

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